



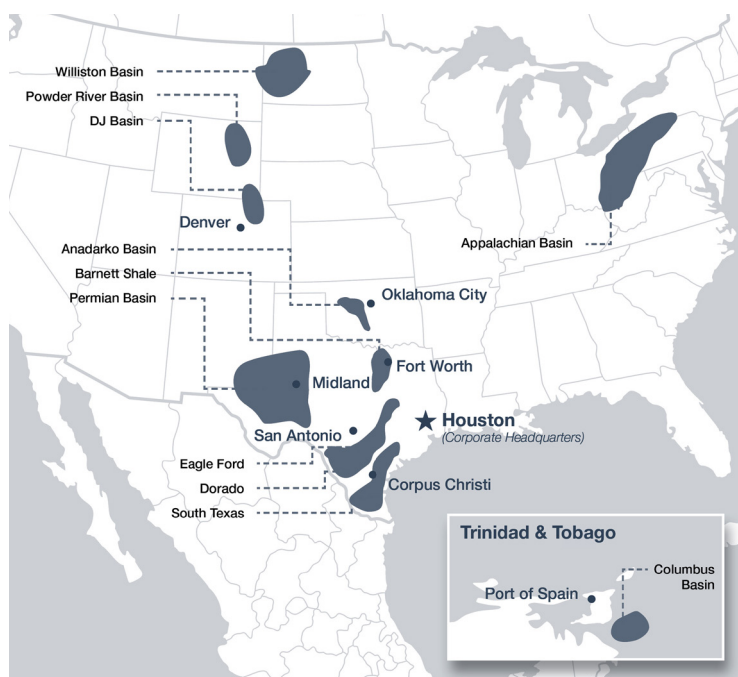
Fact Sheet

Sustainable Value Creation Through Industry Cycles

About EOG Resources

EOG Resources, Inc. (NYSE: EOG) is one of the largest crude oil and natural gas exploration and production companies in the United States with proved reserves in the U.S. and Trinidad. The company is focused on being among the **highest return, lowest cost, and lowest emissions producers**, playing a significant role in the long-term future of energy.

2023 Operations & Financial Results



4,498
MMBoe
Year-End Net
Proved Reserves



67%
Oil & NGLs



28%
ROCE^{1,3}



\$7.20
F&D Cost/Boe^{1,4}



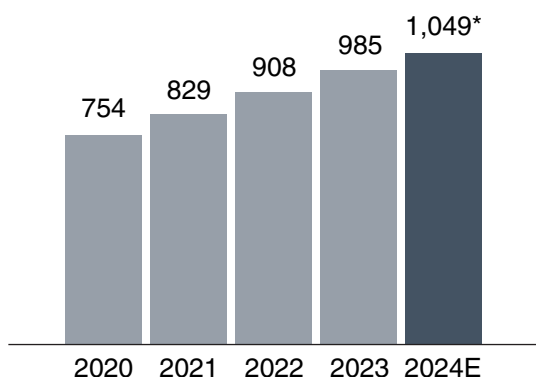
\$5.1bn
Free Cash Flow^{1,2}



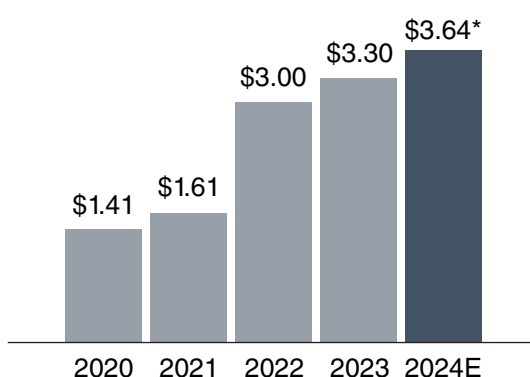
\$4.4bn
Returned to
Shareholders

(1) See reconciliations and definitions of non-GAAP measures and other measures on the Investors page of www.eogresources.com.
 (2) Cash provided by operating activities before changes in working capital less capital expenditures.
 (3) Calculated using Adjusted Net Income (non-GAAP).
 (4) Finding & Development Cost (excluding price revisions) includes Drilling, Completion, Well-Site Facilities, and Flowback.

TOTAL DAILY PRODUCTION (MBoed)



SUSTAINABLE GROWING REGULAR DIVIDEND (\$/Sh, Based on Payment Date)



*Based on midpoint of FY2024 guidance as of Feb. 22, 2024.

*Indicated annual rate.

Capital Discipline

- Premium Hurdle Rate Guides Returns-Focused Investments^{5,6}
- Pristine Balance Sheet and Significant Free Cash Flow^{6,7} Generation
- Sustainable, Growing Regular Dividend Anchors Commitment to Return Minimum 70% of Annual Free Cash Flow^{6,7}
- Reinvestment Pace Supports Continuous Improvement Across Multi-Basin Portfolio

Operational Excellence

- Organic Exploration Maintains Low Cost, High Quality, Multi-Basin Inventory
- Superior In-House Technical Expertise, Proprietary Information Technology, and Self-Sourced Materials Support Well Performance & Cost Control
- Product, Geographic, and Pricing Diversification Enhances Margins

Sustainability

- Committed to Safe Operations, Leading Environmental Performance, and Community Engagement
- Strategic Emissions Reduction Pathways

Culture

- Decentralized, Non-Bureaucratic Structure Enables Value Creation in the Field, at the Asset Level
- Collaborative, Multi-Disciplinary Teams Drive Innovation
- Technology Leadership and Real-Time, Data-Driven Decision Making

(5) Premium hurdle rate of 30% Direct ATROR calculated using flat commodity prices of \$40 WTI oil, \$2.50 Henry Hub natural gas and \$16 NGLs.

(6) See reconciliations and definitions of non-GAAP measures and other measures on the Investors page of www.eogresources.com.

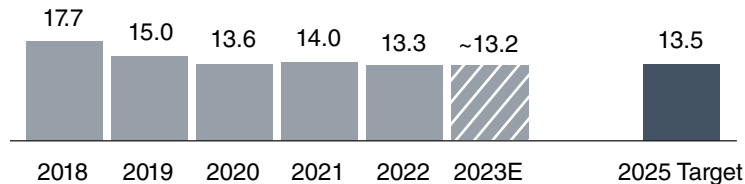
(7) Cash provided by operating activities before changes in working capital less CAPEX.



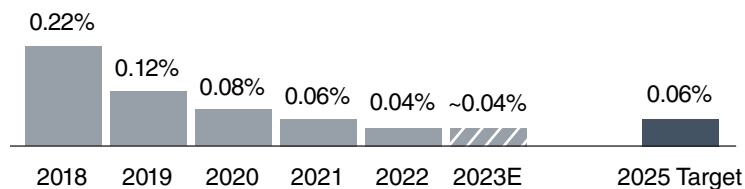
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Sustainability, Innovation & Technology, and Stewardship

SCOPE 1 GHG INTENSITY RATE^{1,2}



SCOPE 1 METHANE EMISSIONS PERCENTAGE^{2,3}



~99.9%
2023 WELLHEAD
GAS CAPTURE RATE

ZERO
ROUTINE FLARING
GOAL ACHIEVED IN 2023



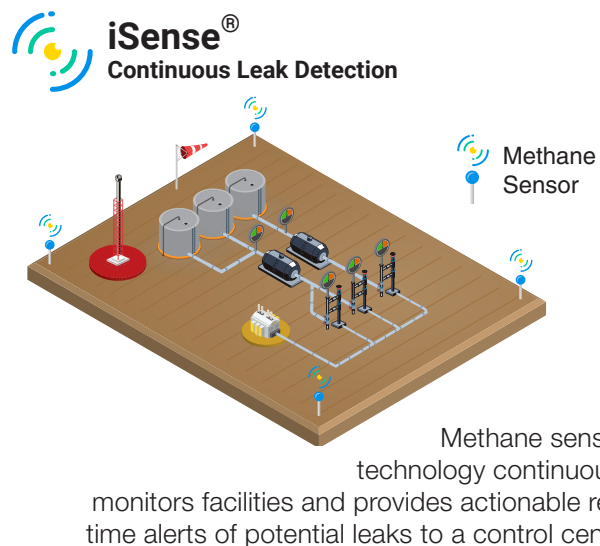
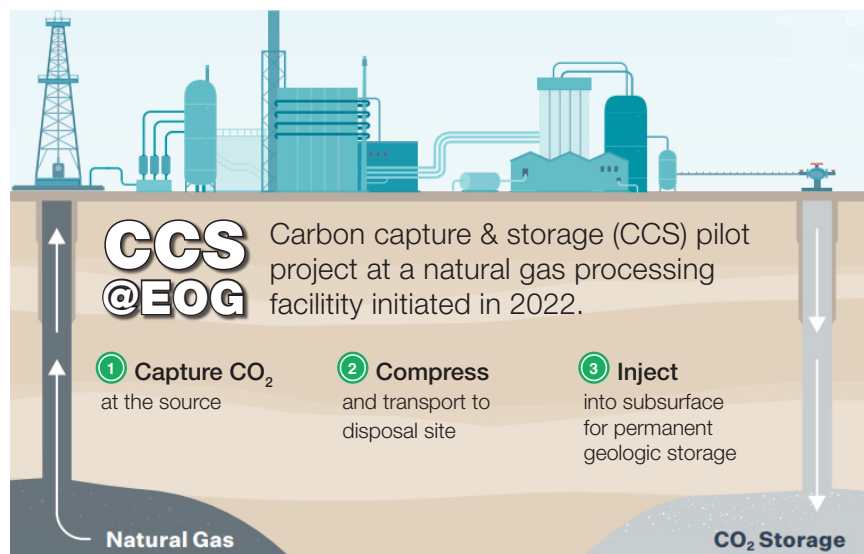
<1%

Fresh Water Use in
the Delaware Basin
in 2023

NET ZERO AMBITION | **NET ZERO**
Scope 1 and Scope 2 GHG Emissions by 2040

(1) Metric tons of gross operated GHG emissions (Scope 1), on a CO₂e basis, per Mboe of total gross operated U.S. production. (2) Includes Scope 1 emissions reported to the EPA pursuant to the EPA Greenhouse Gas Reporting Program (GHGRP) and emissions that are subject to the EPA GHGRP, but are below the basin reporting threshold and would otherwise go unreported. (3) Thousand cubic feet (Mcf) of gross operated methane emissions (Scope 1) per Mcf of total gross operated U.S. natural gas production.

Note: The data utilized in calculating these metrics is subject to certain reporting rules, regulatory reviews, definitions, calculation methodologies, adjustments and other factors. These metrics are subject to change, if updated data or other information becomes available. Any updates to these metrics will be set forth in materials posted to the Sustainability section of the EOG website. Comparisons relative to prior year end reflect rounding. 2023 metrics remain subject to final verification.



Powder River Basin Avian Monitoring and Conservation

In partnership with the U.S. Bureau of Land Management and the Wyoming Game & Fish Department, EOG has led a study since 2014 to collect real-time, year-round data on Ferruginous Hawks, a raptor species that nests throughout the PRB. Details on territory and migration patterns allow us to better support the breeding and nesting of Ferruginous Hawks and manage our operations to avoid impacts. This study, along with other conservation efforts in the state, earned EOG the Industry Wildlife Stewardship Award from the Wyoming Game & Fish Department in 2022.



Dive Deeper with EOG

- Company History
- Annual Reports
- Sustainability Reports
- Investor Presentations

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